



510 Burrard Street, Suite 510
Vancouver, B.C. V6C 3A8
Tel: (604) 893-8365
Fax: (604) 669-8336
www.fjordlandex.com

NEWS RELEASE

NR#10-16

Fjordland Announces Financing with Gold Fields

Vancouver, BC, August 6, 2010 – Fjordland Exploration Inc. (TSX-V: FEX) (hereinafter referred to as “Fjordland” or the “Company”) announced today that as reported in the Company’s news release dated May 26, 2010, **Gold Fields Netherlands Services BV**, a member of the Gold Fields Limited group of companies (NYSE: **GFI**) (hereinafter referred to as “Gold Fields”), is completing a private placement of C\$300,000 to purchase 1,818,182 common shares of Fjordland at a price of \$0.165 per share. The financing is subject to the approval of the TSX Venture Exchange.

Proceeds from the financing will be used for exploration work on the Company’s projects and general working capital.

About Fjordland Exploration Inc.

Fjordland Exploration Inc. is a mineral exploration company focused on the discovery of gold, copper and molybdenum deposits in British Columbia. Of the 20 properties Fjordland currently owns, the Woodjam North and South properties (totaling 56,150 ha) are part of the Woodjam Joint Venture between Fjordland (60%) and Cariboo Rose Resources Ltd (40%); both properties are now under option to Gold Fields Horsefly Exploration Corporation. Fjordland also has a 100% interest in 7 other properties (“Tak Package”) totaling 52,342 ha in the Woodjam area. Fjordland and Serengeti are 41%/59% partners (QUEST) exploring 10 properties totaling 56,670 ha in the Quesnel trough north of Woodjam for precious and base metals. Fjordland also has a 100% interest in two claim blocks immediately west of the Mt. Milligan deposits in central BC. Shares of Fjordland Exploration Inc. trade on the TSX Venture Exchange under the symbol “FEX”. For more information visit the Company’s website at www.fjordlandex.com.

Tom Schroeter
President & CEO

Contact:

John Gomez,
Manager, Investor Relations
Tel. 604-893-8365

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.