

RESOURCE OPPORTUNITIES

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Fjordland Exploration (FEX-TSXV)

The following is extracted from the March 2006-1 Issue

Fjordland is again drilling on its Woodjam gold-copper project in British Columbia. Drill results from another project in the same area have generated substantial investor interest. That interest will likely spill over to Fjordland if the present drilling matches earlier results from the property. The company also plans to drill three gold projects in California and Nevada over the coming months.

Drilling on the project now held by Fjordland, starting in the 1970s, produced encouraging results. However, it was not until the last couple of years that British Columbia projects like Woodjam have begun to gain investor attention.

Skygold Ventures (SKV-TSXV) and Wildrose Resources (WRS-TSXV) have recently seen their share prices soar on results from the Spanish Mountain project, 40 kilometers north of Woodjam. Drilling at Spanish Mountain is outlining a broad zone that carries just over 1 gram per tonne of gold. (For example, the highlight of the recent drill results was 116 meters at 1.3 grams per tonne.

The Woodjam project appears to host a similar broad, gold-bearing zone. In June 2004, Fjordland intersected 275 meters grading 1.03 grams per tonne gold plus 0.14% copper.

Fjordland is earning a 60% interest in the Woodjam property from Wildrose. The project is road accessible, at low elevation and can be worked year-round.

Fjordland is headed by president Victor Tanaka, who has more than thirty years experience as a geologist and exploration manager. During his career, he has participated in a number of mineral discoveries. The directors bring considerable mining industry experience.

The Woodjam property is 35 kilometers south of Imperial Metals' Mr. Polley mine and 60 kilometers southeast of Taseko's Gibraltar mine, both of which are also based on porphyry deposits. Northgate's Kemess South mine, located in a remote location approximately 600 kilometers northwest of Woodjam, produces 300,000 ounces of gold and 75,000,000 pounds of copper per year. Proven and probable reserves total 86 million tonnes at a grade of 0.67 gram per tonne gold and 0.22% copper. The Kemess mine generated US\$41.8 million of operating cash flow in the most recent quarter.

Success at the Kemess mine is contributing to an overall increase in investor interest in BC exploration projects. An enormous amount of exploration work was conducted in British Columbia from the 1950s through the early 1970s, when a change in the political situation made the province less attractive.

The mining industry has returned to British Columbia in force, picking up on earlier work with several notable successes, including NovaGold with its Galore Creek project.

Earlier work in the Woodjam area turned up three copper-mineralized zones related to a large alkalic gold-copper porphyry system. Fjordland's exploration team was attracted to the project by the potential to identify a substantial deposit within the large mineralized area outlined by the earlier drilling.

Fjordland's drilling in 2005 supports the potential for finding an economic deposit and added to the geological understanding of the project. Based on the earlier drilling success, the company is well positioned to continue to generate favorable results at Woodjam.

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