

INTERSECTIONS – VOLUME 134

AN EARLY WARNING SYSTEM

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INTERSECTIONS is designed as a filter to sift through the numerous junior mining company press releases that reach our screens daily and to highlight the ones that stand out from the pack and warrant further research. Given the fact that there are in the order of 1,000 mineral exploration companies listed in Canada, exploring a variety of deposit styles, it is necessary to have a tool that can easily compare the results of one deposit with another.

RECENT DRILL INTERSECTIONS (HIGHLIGHTED IN BLUE)

Fjordland	FEX	Market Cap \$4.4 MM	Share Price \$0.075	Cash per Share \$0.01	Cash \$400,000
Cariboo Rose	CRB	Market Cap \$2.5 MM	Share Price \$0.10	Cash per Share \$0.02	Cash \$500,000

Fjordland (60%) and Cariboo Rose (40%) announced the results of the extension of a previously-released drillhole on their Woodjam copper-gold joint venture project in central British Columbia. Drilling extended the previously-released hole WJ-08-84 from 356 metres to 485 metres, with mineralization occurring to the bottom of the hole starting at the till-bedrock interface at 125 metres depth. The 359-metre interval averaged 0.69% Cu, 0.27 g/t Au, and 0.006% Mo. The company also discovered a new mineralized zone on the Deerhorn target located four kilometres to the northwest, with a lower grade intersection of 69 metres grading 0.22% Cu and 0.50 gpt Au starting at 33 metres depth.

Kootenay Gold	KTN	Market Cap \$18 MM	Share Price \$0.50	Cash per Share \$0.50	Cash \$18 MM
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Kootenay Gold released 16 drill holes from the Pit Zone, as well as seven step-out holes, on its 100% owned Promintorio project in Mexico. Drilling in the Pit Zone returned 119 metres grading 52.30 g/t Ag, 0.35 g/t Au, 1.15% Pb, and 1.1% Zn starting at 202 metres depth. The step-out drilling 475 metres northeast of the Pit Zone tested the northeastern end of the 1,200-metre long IP chargeability anomaly and encountered 33.5 metres grading 69 g/t Ag, 0.83 g/t Au, 0.31% Pb, and 0.49% Zn starting at 117 metres depth.

Mountain Boy	MTB	Market Cap \$2.4 MM	Share Price \$0.07	Cash per Share \$0.00	Cash \$100,000
Pinnacle Mines	PNL	Market Cap \$2.2 MM	Share Price \$0.05	Cash per Share \$0.05	Cash \$2.4 MM

Mountain Boy (49%) and Pinnacle Mines (51%) announced the final drilling results from the 2008 drilling program in their Big Missouri joint venture. Highlights into this road-accessible past-producer, located 24 kilometres north of the port of Stewart in northern British Columbia, returned 54.87 metres grading 4.45 g/t Au, 29.3 g/t Ag, 0.2% Pb, and 0.48% Zn. No indication of true width was given. The project is part of the Silver Coin project along with the Kansas claims.

Avalon Ventures	AVL	Market Cap \$50 MM	Share Price \$0.74	Cash per Share \$0.15	Cash \$10 MM
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Avalon Ventures announced results from the last 31 holes of the 2008 drilling campaign on its 100% owned Thor Lake rare earth deposit located near Yellowknife in the NWT. Near the southeast margin of the deposit, drill hole L08-118 intersected 184.5 metres of mineralized material averaging 1.6% total rare earth oxides (TREO), with 12% of the TREO being the more valuable heavy rare earth oxides (HREO). This included an 8-metre high-grade section of 8.1% Y2O3, 5.8% Nd2O3, 0.148 % Eu2O3, 0.283% Tb2O3, 7.6% Nb2O5, and 0.78% Ta2O5. The company is targeting a new 43-101 compliant resource including all drilling for January 2009. The company also has samples in SGS labs for metallurgical testing, which will be important in determining cut-off grades for the resource calculation.

Continental Nickel	CNI	Market Cap \$11.7 MM	Share Price \$0.74	Cash per Share \$0.96	Cash \$15 MM
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Continental Nickel continues to produce high-grade intersections from its 70% owned Nachingwea nickel deposit in southern Tanzania. Drilling in the "L sulphide Zone" returned 7.2 metres grading 5.71% Ni and 0.92% Ni starting from 107 metres depth. The L zone has been outlined on 25-metre drill sections over 175 metres strike length and remains open along strike and to depth. The 109 holes drilled in 2008 into the Ntaka intrusion outlined five separate sulphide zones. Results have been released for 74 of the 109 drill holes.

Fronteer Development	XAU	Market Cap \$225 MM	Share Price \$2.69	Cash per Share \$1.02	Cash \$85 MM
Auex Ventures	FRG	Market Cap \$48 MM	Share Price \$1.97	Cash per Share \$0.12	Cash \$3 MM

Fronteer Development (51%) and Auex Ventures (49%) announced results from the infill drilling diamond drilling program on the Long Canyon gold project in Elko County, Nevada. The highlight from the oxide drilling included 25.8 metres grading 9.03 g/t Au starting at 37 metres depth. The companies are expecting to complete the first 43-101 resource on the project by early February 2009.

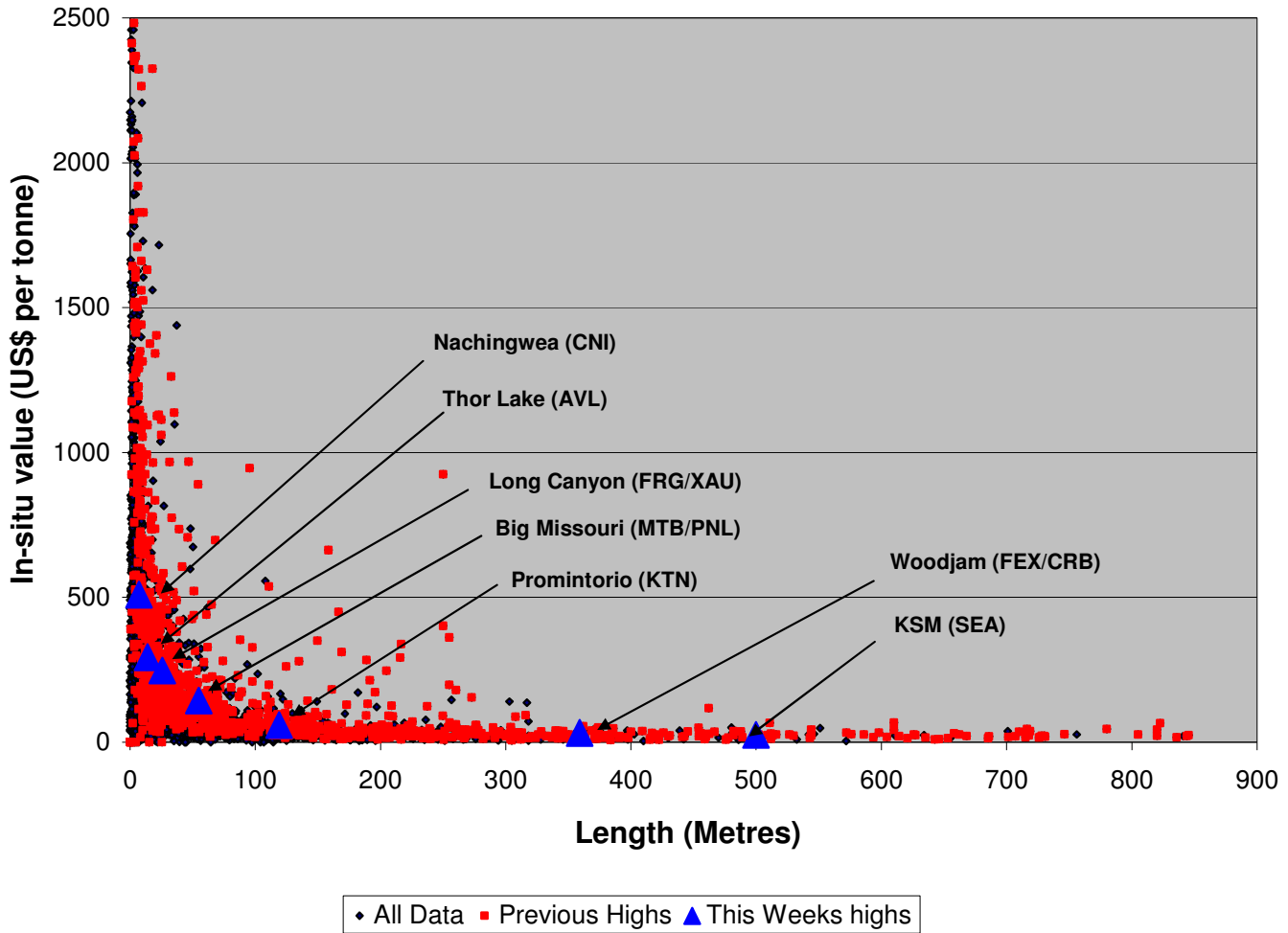
Seabridge Gold	SEA	Market Cap \$623 MM	Share Price \$16.70	Cash per Share \$0.21	Cash \$8 MM
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Seabridge Gold received the final holes from the 2008 drilling program on the Mitchell Zone on its 100% owned KSM in northwestern British Columbia. Highlights from the deep north drilling intersected 500 metres grading 0.67 g/t Au and 0.19% Cu starting at 119 metres depth. Infill drilling in the Mitchell Zone returned 594 metres at 0.66 g/t Au and 0.24% Cu starting at surface. The remote project located high within the coastal mountains of British Columbia has an indicated resource of 19.7 million ounces of gold, with an additional 14.3 million in the inferred class.



RECENT DRILL INTERSECTIONS

IN-SITU VALUES VS LENGTH OF DRILL HOLE

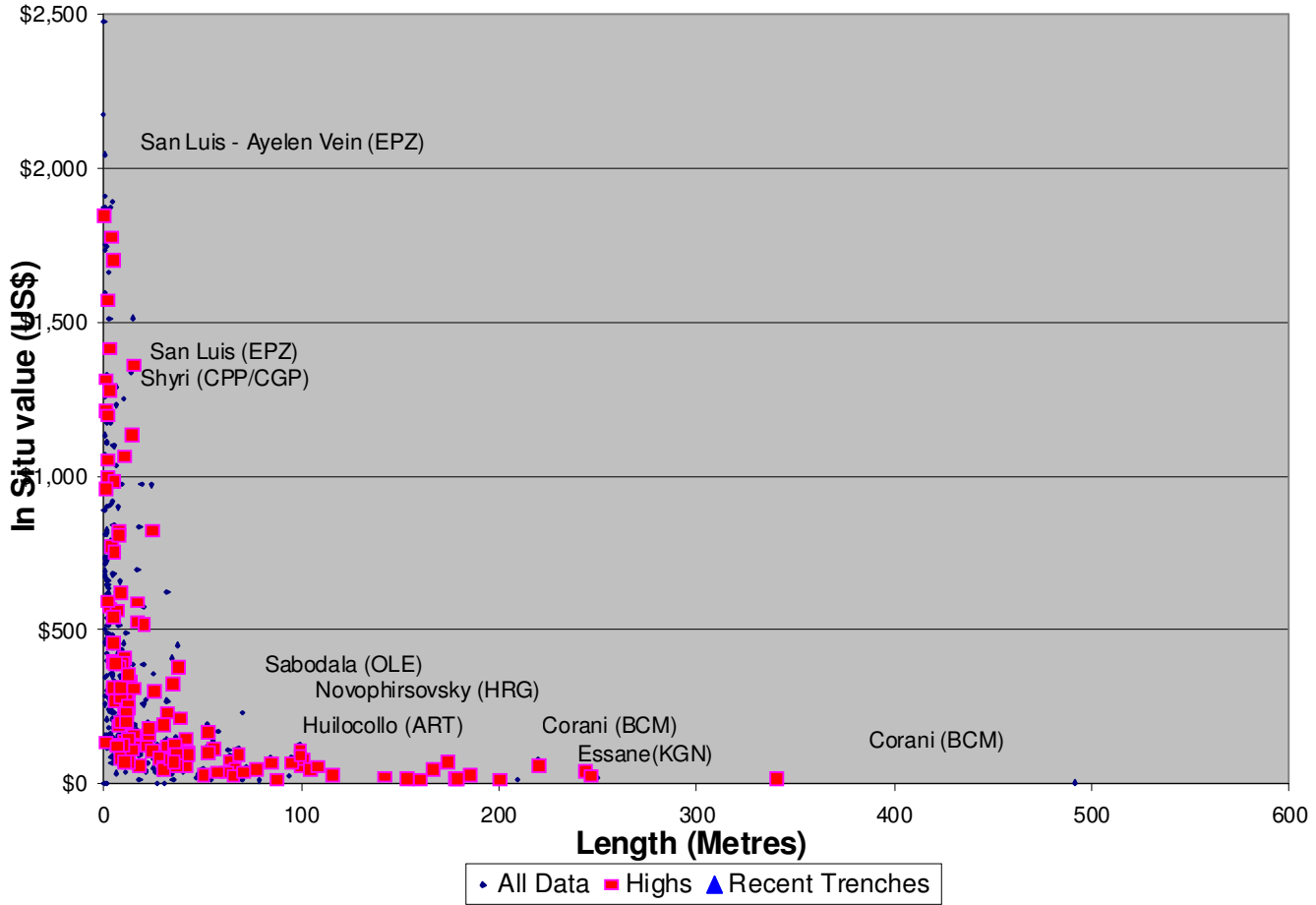


Project	Company	Symbol	Region	Comments
Big Missouri	Mountain Boy	MTB	BC	54.87 metres @ 4.45 g/t Au, 29.3 g/t Ag, 0.48% Zn, 0.2% Pb
KSM	Seabridge	SEA	BC	500 metres @ 0.67 g/t Au, 0.19% Cu
Long Canyon	AuEx Ventures	XAU	Nevada	25.8 metres @ 9.03 g/t Au
Nachingwea	Continental Nickel	CNI	Tanzania	7.2 metres @ , 0.92% Cu5.71% Ni
Promintorio	Kootenay	KTN	Mexico	119 metres @ 0.35 g/t Au, 52.3 g/t Ag, 1.1% Zn, 1.15% Pb
Thor Lake	Avalon Ventures	AVL	NWT	14 m @ 8.1% Y2O3, 5.8% Nd2O3, 0.148 % Eu2O3, 0.283% Tb2O3, 7.6% Nb2O5 and 0.78% Ta2O5
Woodjam	Fjordland	FEX	BC	359.12 metres @ 0.27 g/t Au, 0.69% Cu, 0.01% Mo



RECENT TRENCH RESULTS

IN-SITU VALUE VS TRENCH LENGTH





SHARE CHARTS FRIDAY, JANUARY 10, 2009 – BIG CHARTS



AVALON VENTURES (AVL)
MARKET CAP \$50 MM



FJORDLAND (FEX)
MARKET CAP \$4.4 MM



CARIBOO ROSE (CRB)
MARKET CAP \$2.5 MM



FRONTIER DEVELOPMENT (FRG)
MARKET CAP \$225 MM



CONTINENTAL NICKEL (CNI)
MARKET CAP \$11.7 MM



KOOTENAY GOLD (KTN)
MARKET CAP \$18 MM



MOUNTAIN BOY (MTB)
MARKET CAP \$2.4 MM



SEBRIDGE GOLD (SEA)
MARKET CAP \$623 MM



PINNACLE MINES (PNL)
MARKET CAP \$2.2 MM



AUEX VENTURES (XAU)
MARKET CAP \$48 MM



RELEVANT DISCLOSURES APPLICABLE TO:

AVL	3	KTN	9
CBR	8	MTB	N/A
CNI	N/A	PNL	N/A
FEX	8	SEA	N/A
FRG	N/A	XAU	

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9. In October, 2008, the analyst, Wayne Hewgill, visited the Woodjam project. All travel expenses to Williams Lake were paid by Research Capital. Local transportation was supplied by Fjordland and Caribou Rose.
10. In December, 2007, the analyst, Wayne Hewgill, visited the Promintorio project. All travel expenses to Mexico were paid by Research Capital. Local transportation was supplied by Kootenay Gold.

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