

INTERSECTIONS – VOLUME 125

AN EARLY WARNING SYSTEM

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INTERSECTIONS is designed as a filter to sift through the numerous junior mining company press releases that reach our screens daily and to highlight the ones that stand out from the pack and warrant further research. Given the fact that there are in the order of 1,000 mineral exploration companies listed in Canada, exploring a variety of deposit styles, it is necessary to have a tool that can easily compare the results of one deposit with another.

RECENT DRILL INTERSECTIONS (HIGHLIGHTED IN BLUE)

Fjordland Explorations (FEX), Market Cap \$7.0 million, and Cariboo Rose (CRB), Market Cap \$2.5 million, announced diamond drilling results from their Woodjam 60/40 copper joint venture in central British Columbia. Drilling in the Southeast Zone returned 226.77 metres grading 0.93% Cu, 0.003% Mo, and 0.40 gpt Au starting from the till-bedrock interface at 129 metres depth and includes a 51-metre high-grade section of 1.61% Cu, 0.004% Mo, and 0.84 gpt Au. The joint venture is currently moving a larger drill onto the property to test the depth extension of drill hole WJ-08-84 that bottomed at 356 metres in 0.67% Cu and 0.10 gpt Au.

Brilliant Mining (BMC), Market Cap \$13.5 million, released results from the infill drilling program on the Deacon Zone at its 25% owned Lanfranchi Nickel Mine in Western Australia. The drilling program 100 metres down plunge from the existing probable reserves is intended to upgrade the Inferred resource to Probable and intersected 25.79 metres grading 3.27% Ni and 0.33% Cu. The next phase of the drilling is planned to target the area 300 metres below the Inferred resource. Drilling to date is confirming the shape and continuity of the high-grade Deacon Zone.

Chesapeake Gold (CKG), Market Cap \$120 million, released results from its drill program on the 100% owned Metates project in Mexico. Highlights from the twinned drill holes include 439 metres grading 0.88 gpt Au, 24.5 gpt Ag, and 0.18% Zn. In the 1990's, Cambior outlined a non 430-101 compliant resource on the Metates property of 11.7 million ounces of gold, 288 million ounces Ag, and 1.84 billion pounds Zn. The company is currently evaluating a number of complex metallurgical options to deal with the ore which has refractory characteristics, as well as issues with "preg-robbing" in which active carbon in the host rock absorbs a portion of the gold from the pregnant leach solution thus lowering recoveries.

Mountain Boy (MTB) Market Cap \$2.2 million, and Pinnacle (PNL), Market Cap \$2.6 million, announced diamond drilling results from their Silver Coin joint venture (51% PNL and 49% MTB) 24 kilometres north of Stewart, British Columbia. Drilling on the Main Breccia Zone returned 45.72 metres grading 8.86 gpt Au, 70.81 gpt Ag, 0.025% Cu, 0.14% Pb, and 0.35% Zn starting at 135 metres. The company is working on expanding on the May 2007 43-101 resource that reported 488,000 ounces of gold equivalent in the indicated class, as well as an additional 1.0 million ounces inferred.

Imperial Metals (III), Market Cap \$106 million, announced high-grade copper results from the Boundary Zone on its 100% owned Mount Polley Mine in central British Columbia. Drilling in the main magnetite breccia returned 64.5 metres grading 1.42% Cu and 1.55 gpt Au starting at 41.6 metres. The Boundary Zone extends onto the property currently held by **Valley High Ventures (VHV), Market Cap \$4 million**. An earlier resource was defined on Valley High's project, but a detailed property survey moved the boundary between the two properties in Imperials' favour.

Rio Cristal (RCZ), Market Cap \$1.4 million, announced the final results from its Cristal zinc oxide project in Peru. Highlights include 11.5 metres grading 29.7% Zn starting at 9.5 metres depth. The project has outlined a zinc oxide zone measuring 600 by 250 metres, which appears to include a number of irregular shaped pods of high-grade enriched zinc. Our weighted average of the 21 reported holes indicates the mineralized intervals average 13.44% Zn over an apparent thickness of 14.9 metres. Most of the intersections start at less than 20 metres depth, with a only two as deep as 50 metres.

Serengeti (SIR), Market Cap \$9.0 million, released results from the infill drilling on the Central Zone of its 100% Kwanika project in north central British Columbia. The hole bottomed in mineralization at 650 metres, including an interval of 454 metres grading 0.49% Cu and 0.55 gpt Au starting at 232 metres depth. The upper 268 metres of the hole averaged 0.67% Cu and 0.84 gpt Au. The company intends to use the infill drilling to complete a 43-101 resource by year end. An additional hole 800 metres to the north of the core of the Central Zone returned a 76-metre interval grading 0.42% Cu and 0.06 gpt Au starting at 116 metres depth.

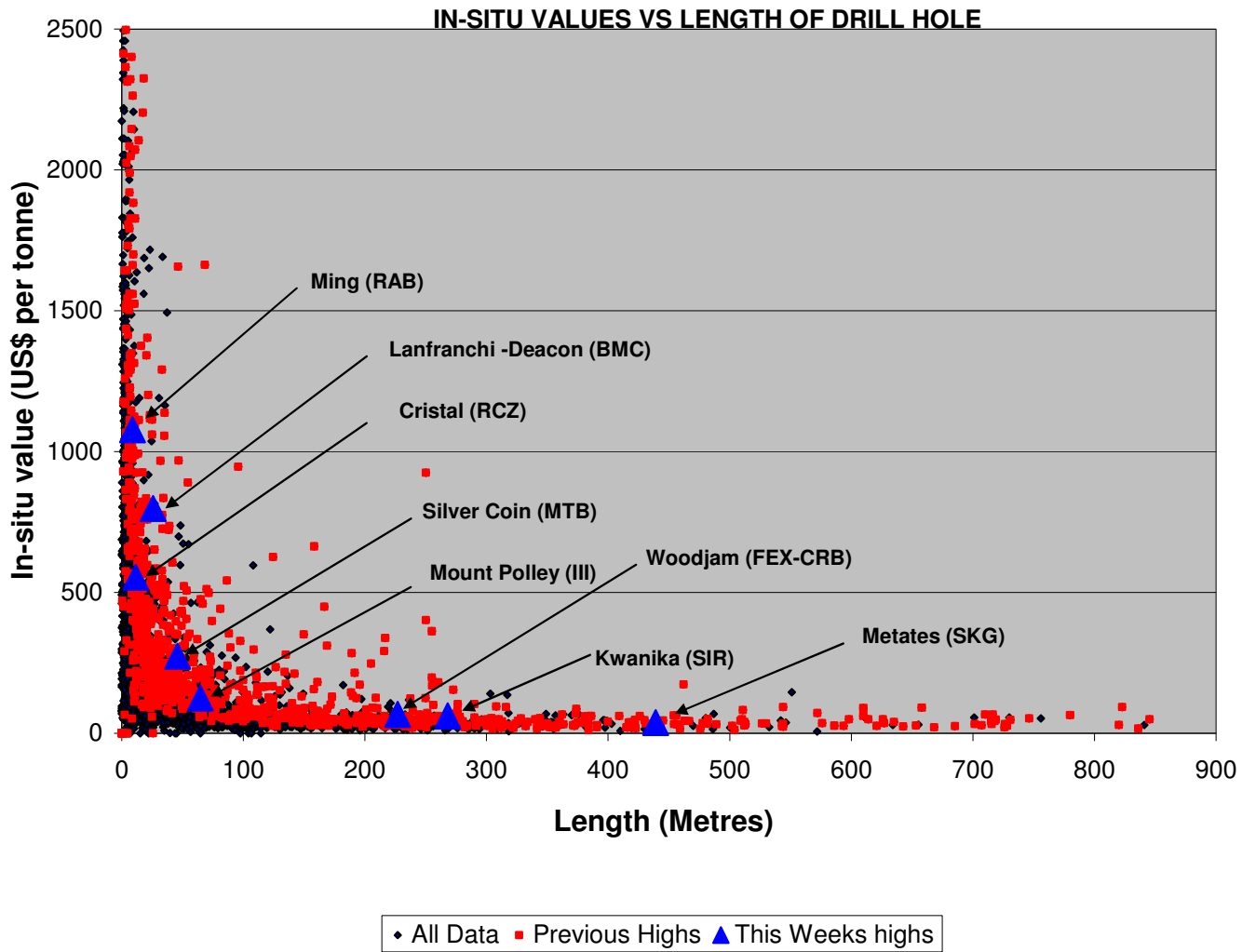
Rambler Metals (RAB), Market Cap \$14.8 million, released high-grade gold results from the underground drilling program on its Ming Mine in Newfoundland. Drilling returned much higher gold values than the historical production from the mine, which last operated in 1982. The West Mine was also operated for two years in the mid 1990's. Underground drilling on the 1806 Zone returned 28.80 metres grading 10.86 gpt Au, 0.77% Cu, and 2.47% Zn. An additional hole intersected 7.90 metres of 20.56 gpt Au and 12.83% Cu. Due to the poor access from the underground workings, all thicknesses are estimated to be a maximum of 50% of the core length.

METAL PRICES USED IN ESTIMATING IN-SITU VALUE (2009 YEAR-END FORECASTS)

Gold	\$ 925.00	Platinum	\$ 1,000.00	Zinc	\$ 0.94	Nickel	\$ 12.00
Silver	\$ 16.80	Palladium	\$ 275.00	Lead	\$ 0.98	Cobalt	\$ 14.50
Molybdenum	\$ 30.00	Rhodium	\$ 3,000.00	Copper	\$ 2.99	Uranium	\$ 80.00



RECENT DRILL INTERSECTIONS

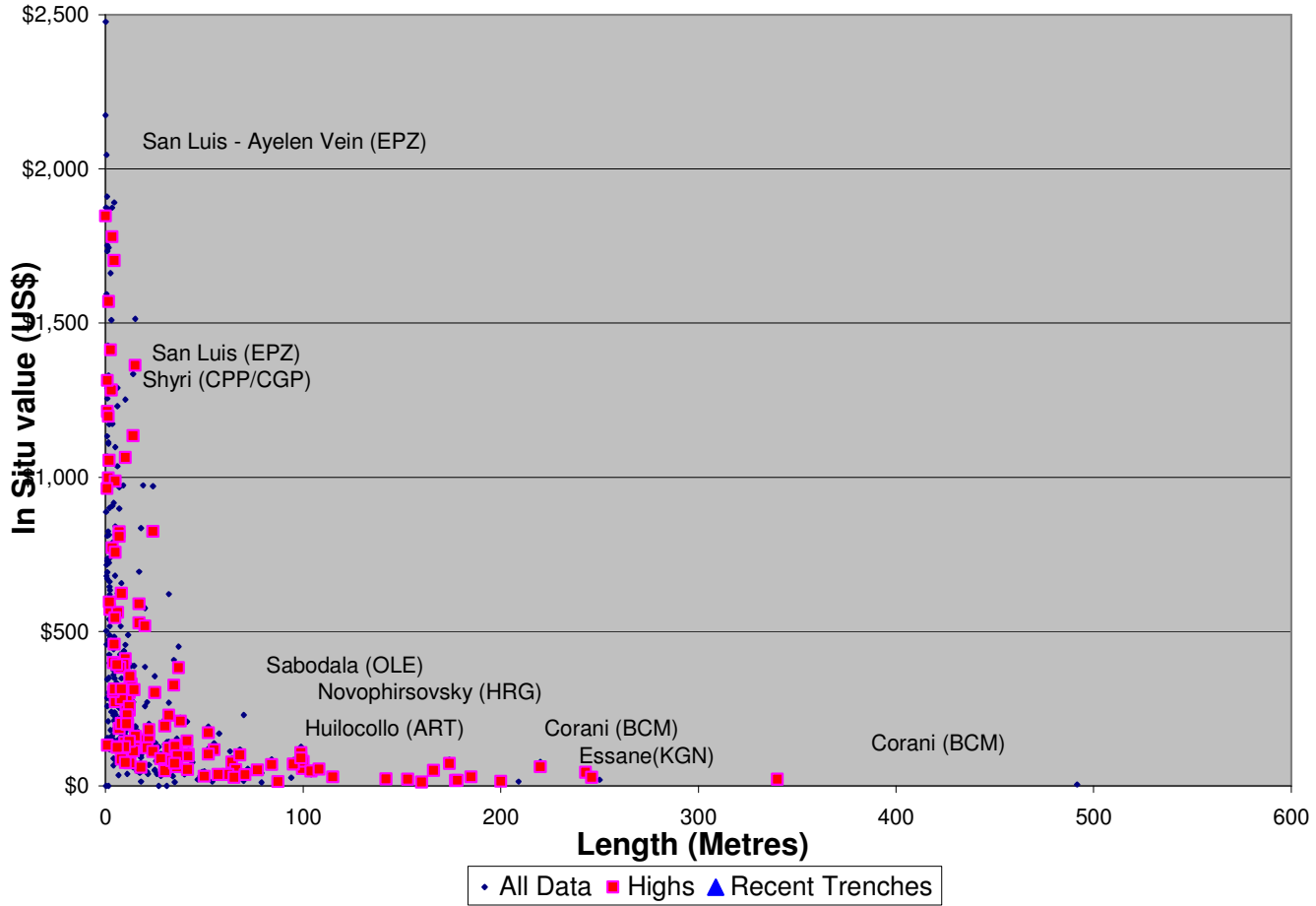


Project	Company	Symbol	Region	Comments
Woodjam	Fjordland	FEZ	BC	226.77 metres @ 0.4 g/t Au, 0.93% Cu, 0% Mo
Lanfranchi	Brilliant Mining	BMC	Australia	25.79 metres @ , 0.33% Cu, 3.27% Ni
Ming	Rambler	RAB	Newfoundland	8.7 metres @ 30.93 g/t Au, 2.14% Cu, 7.98% Zn
Silver Coin	Mountain Boy	MTB	BC	45.72 metres @ 8.86 g/t Au, 70.81 g/t Ag, 0.025% Cu, 0.35% Zn, 0.14% Pb
Kwanika	Serengeti	SIR	BC	268 metres @ 0.84 g/t Au, 0.67% Cu
Cristal	Rio Cristal	RCZ	Peru	11.5 metres @ , 29.7% Zn
Mt Polley	Imperial Metals	III	BC	64.5 metres @ 1.55 g/t Au, 1.42% Cu
Metates	Chesapeake	CKG	Mexico	439 metres @ 0.88 g/t Au, 24.5 g/t Ag, 0.18% Zn



RECENT TRENCH RESULTS

IN-SITU VALUE VS TRENCH LENGTH





SHARE CHARTS FRIDAY, OCTOBER 17, 2008 – BIG CHARTS



BRILLIANT MINING (BMC)
MARKET CAP \$13.5 MM



FJORDLAND (FEX)
MARKET CAP \$7 MM



CHESAPEAKE GOLD (CKG)
MARKET CAP \$120 MM



IMPERIAL METALS (III)
MARKET CAP \$106 MM



CARIBOO ROSE (CRB)
MARKET CAP \$2.5 MM



MOUNTAIN BOY (MTB)
MARKET CAP \$2.2 MM



PINNACLE MINES(PNL)
MARKET CAP \$2.6 MM



SERENGETI RESOURCES (SIR)
MARKET CAP \$9 MM



RAMBLER METALS (RAB)
MARKET CAP \$14.8 MM



VALLEY HIGH VENTURES (VHV)
MARKET CAP \$4 MM



RIO CRISTAL (RCZ)
MARKET CAP \$1.4 MM



RELEVANT DISCLOSURES APPLICABLE TO:

BMC	N/A	PNL	N/A
CKG	N/A	RAB	N/A
CRB	9	RCZ	N/A
FEX	9	SIR	10
III	N/A	VHV	N/A
MTB	N/A		

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8. The research analyst or a director or officer of Research Capital Corporation serves as a Director or Officer or Advisory Board Member of the subject issuer.
9. In Sept 2008, the analyst, Wayne Hewgill, visited the Fjordland - Cariboo Rose joint venture, WoodJam project in central British Columbia. Travel costs to Williams Lake were paid by Research Capital while local transportation was provided by Fjordland and Cariboo Rose.
10. In July 2007, the analyst, Wayne Hewgill, visited Serengeti’s Kwanika project in central British Columbia. Charter travel costs to the project were provided by Serengeti.

ANALYST CERTIFICATION

Each analyst of Research Capital Corporation whose name appears in this report hereby certifies that (i) the recommendations and opinions expressed in this research report accurately reflect the analyst’s personal views and (ii) no part of the research analyst’s compensation was or will be directly or indirectly related to the specific conclusions or recommendations expressed in this research report.

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