

## INTERSECTIONS – VOLUME 108

### AN EARLY WARNING SYSTEM

WAYNE HEWGILL, P.GEO., 604.662.1816

[WAYNE.HEWGILL@RESEARCHCAPITAL.COM](mailto:WAYNE.HEWGILL@RESEARCHCAPITAL.COM)

**INTERSECTIONS** is designed as a filter to sift through the numerous junior mining company press releases that reach our screens daily and to highlight the ones that stand out from the pack and warrant further research. Given the fact that there are in the order of 1,000 mineral exploration companies listed in Canada, exploring a variety of deposit styles, it is necessary to have a tool that can easily compare the results of one deposit with another.

#### RECENT DRILL INTERSECTIONS (HIGHLIGHTED IN BLUE)

**Global Copper (GLQ), Market Cap \$475 mm**, announced results from the drilling in the sulphide zone at its Relincho copper-moly project in Chile. Highlights included two long intersections of 756 metres grading 0.59% Cu and 0.025% Mo starting at 216 metres, and 626 metres of 0.57% Cu and 0.31% Mo beginning at 270 metres. True widths are not known at this point. On the same day, Teck Cominco signed a definitive agreement to acquire Global Copper through a plan of arrangement.

**Cariboo Rose (CBR), Market Cap \$4.5 mm, and Fjordland (FEX), Market Cap \$10 mm**, announced results from the fourth diamond drill hole on their Woodjam joint venture in central British Columbia, which Fjordland has earned a 60% project equity interest from Cariboo Rose. Drilling returned 402.03 metres grading 0.39% Cu, 0.006% Mo, and 0.77 gpt Au, with the upper 215 metres grading 0.52% Cu, 0.003% Mo, and 0.123 gpt Au. The discovery of the Woodjam deposit at the interface between the bedrock and the glacial till has opened up the potential for additional discoveries undercover in the belt. To date, the joint venture has tested 800 metres of the 1,500-metre IP chargeability survey, which remains open in all directions. Drilling at 100 metres centers is expected to recommence later this month.

**Karmin Exploration (KAR), Market Cap \$32 mm**, received further drilling results from its joint-venture partner, Votorantium Metals, on the company's Aripuana zinc/copper/gold/silver joint venture in Brazil where Karmin holds a 30% interest. Highlights include 28.40 metres grading 9.14% Zn, 4.15% Pb, and 0.10% Cu from the area of the proposed open pit. The company has commissioned MinProc of Australia to complete a feasibility study and updated 43-101 resource, expected in early 2009.

**Aura Minerals (ORA), Market Cap \$986 mm**, released the fourth batch of drill results from its 100% owned Arapiraca copper-gold-iron-nickel project in Brazil. Highlights from the southern zone have confirmed previous limited drilling by Vale (CVRD), including 94.11 metres grading 0.83% Cu, 0.15 gpt Au, 22.27% Fe, and 0.09% Ni starting at 90 metres depth. The company currently has three drill rigs testing the southern zone of the deposit.

**Andina Minerals (AND), Market Cap \$528 mm**, announced the final results from its 100% owned Phase IV drilling program on its Volcan gold project in Chile. Highlights include 292 metres grading 0.69 gpt Au starting from 318 metres, and 142 metres at 0.98 gpt Au starting at 258 metres. The company hopes to have a revised 43-101 out by July 2008. The company is also evaluating a native sulphur occurrence on the project.

**Sinchao Metals (SMZ), Market Cap \$11 mm**, released an additional hole from its 100% owned Sinchao copper project in Peru. The mineralization occurs within the breccia zone, as well as into the adjacent scarn zone. The hole returned 266.2 metres starting at 234 metres grading 0.37% Cu, 0.30 gpt Au, and 8.9 gpt Ag. The company currently has three drills drilling on the property.

**Pediment Explorations (PEZ), Market Cap \$61 mm**, announced results of its infill drilling program on its Los Planes deposit in Mexico. The infill drilling in the higher grade section of the deposit returned 13.7 metres grading 16.3 gpt Au starting at 153 metres depth in the sulphide zone. Results from the southern end of the deposit returned up to 96 metres grading 1.61 gpt Au in the mixed oxide-sulphide zone.

#### RECENT TRENCHING RESULTS (HIGHLIGHTED IN BLUE)

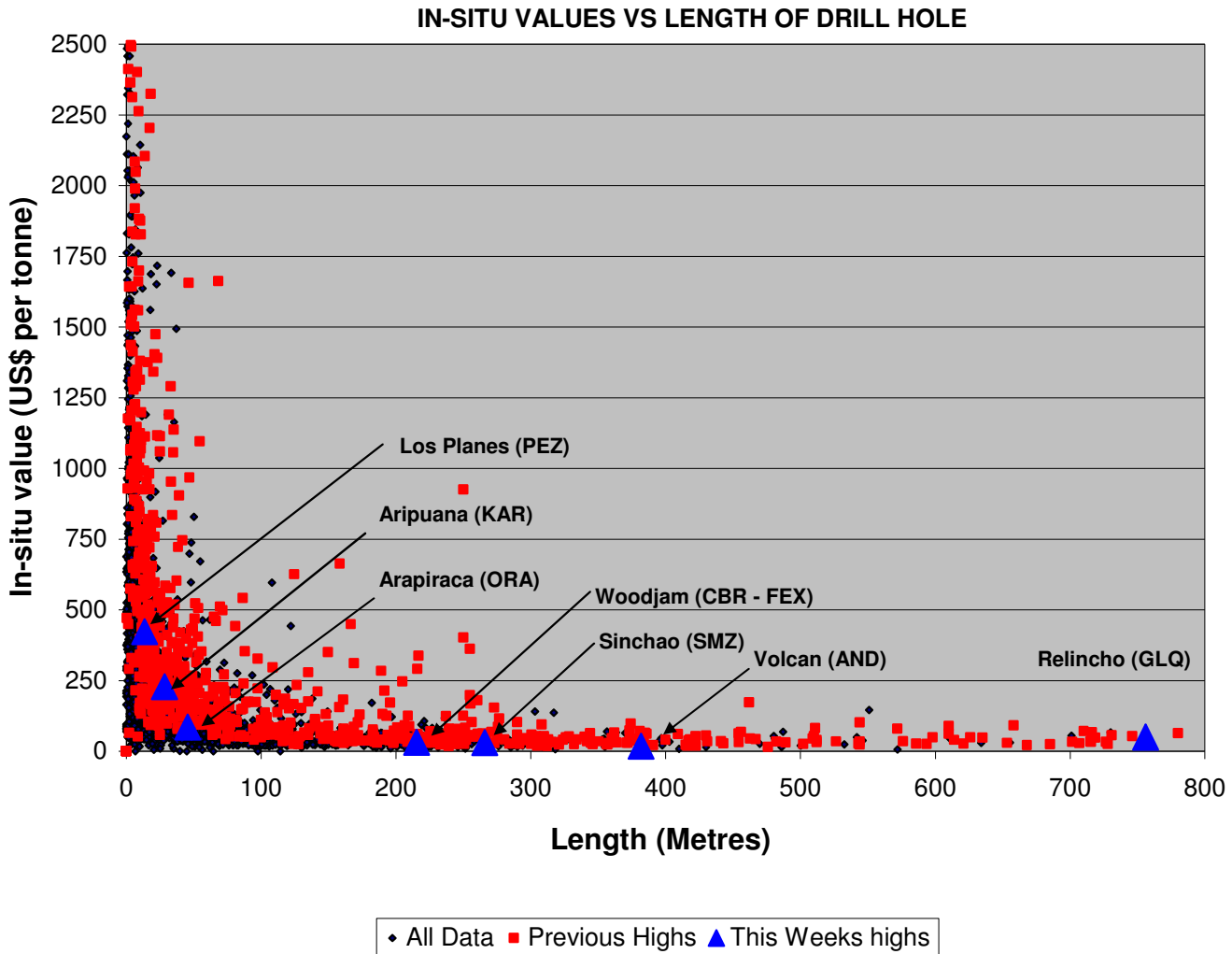
**Oro Silver (OSR), Market Cap \$12 mm**, released results from its channel sampling program at the Vetagrande mine in Mexico. Surface sampling across the Vetagrande Vein returned 694.0 gpt Ag, 0.30 gpt Au, and 1.06% Zn over 12.3 metres. The average of 14 mineralized veins sampled was 237.7 gpt Ag, 0.3 gpt Au, 0.55% Zn, and 0.16% Pb across an average width of 4.3 metres.

#### METAL PRICES USED IN ESTIMATING IN-SITU VALUE (2009 YEAR-END FORECASTS)

Gold	\$ 925.00	Platinum	\$ 1,000.00	Zinc	\$ 0.94	Nickel	\$ 12.00
Silver	\$ 16.80	Palladium	\$ 275.00	Lead	\$ 0.98	Cobalt	\$ 14.50
Molybdenum	\$ 30.00	Rhodium	\$ 3,000.00	Copper	\$ 2.99	Uranium	\$ 80.00



RECENT DRILL INTERSECTIONS

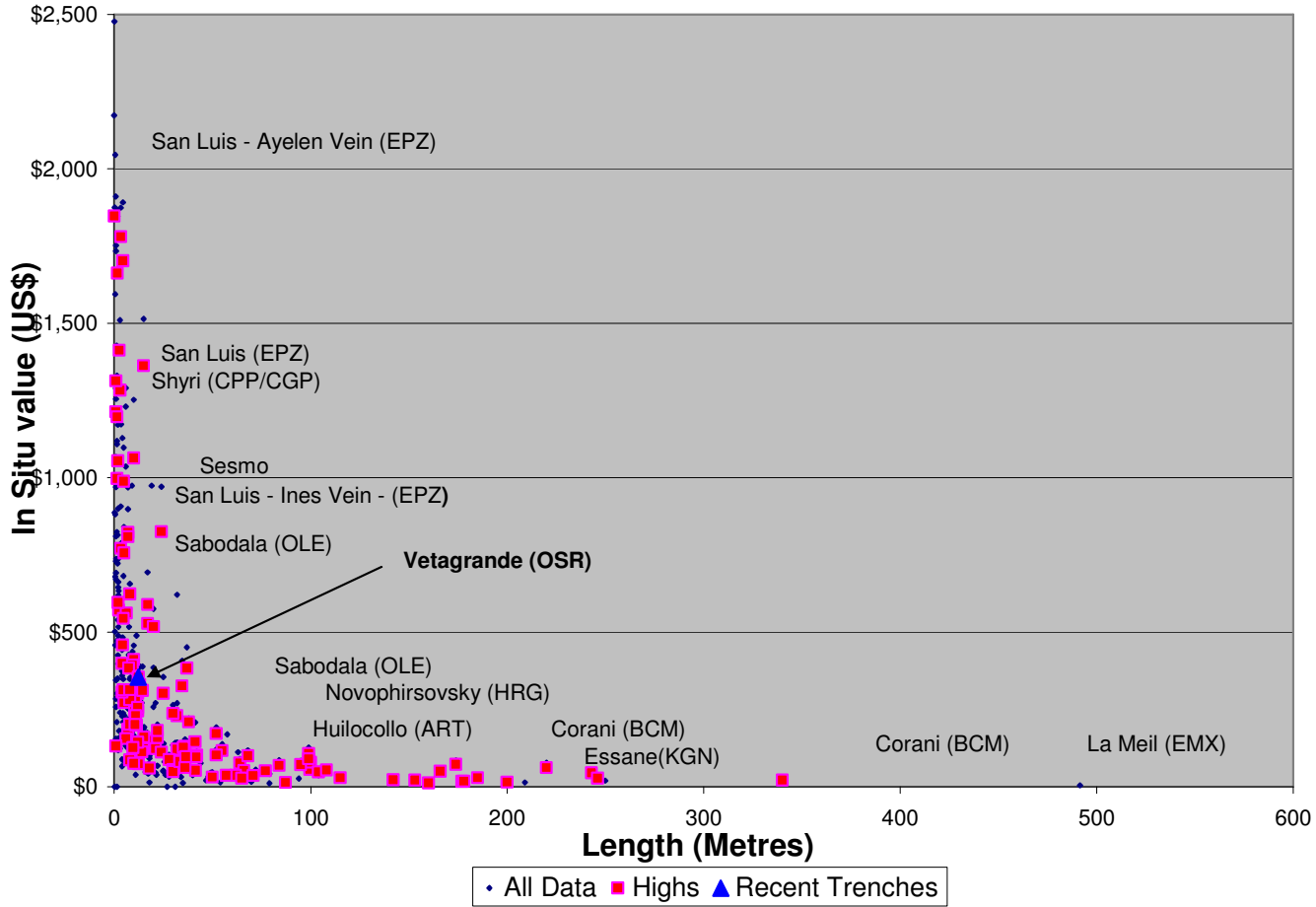


Project	Company	Symbol	Region	Comments
Relincho	Global Copper	GLQ	Chile	765 metres @ 0.59% Cu and 0.025% Mo
Woodjam	Cariboo Rose- Fjordland	CBR-FEX	British Columbia	215 metres @ 0.52% Cu a, 0.003% Mo and 0.123 gpt Au
Volcan	Andina	AND	Chile	292 metres @ 0.69 gpt Au
Sinchao	Sinchao	SMZ	Peru	266 metres @ 0.37% Cu, 0,3 gpt Au and 8.9 gpt Ag
Aripuana	Karmin	KAR	Brazil	28.4 metres @ 9.14% Zn, 4.15% Pb and 0.10% Cu
Los Planes	Pediment	PEZ	Mexico	13.7 metres @ 16.3 gpt Au
Arapiraca	Aura	ORA	Brazil	94.11 metres @ 0.83% Cu, 0.15 gpt Au, 22.27% Fe and 0.09% Ni



RECENT TRENCH RESULTS

IN-SITU VALUE VS TRENCH LENGTH



Project	Company	Symbol	Region	Comments
Vetagrande	Oro Silver	OSR	Mexico	12.3 metres @ 694.0 gpt Ag, 0.30 gpt Au, 1.06% Zn



SHARE CHARTS FRIDAY, JUNE 20, 2008 – BIG CHARTS



ANDINA MINERALS (AND) – MARKET CAP \$528 MM



GLOBAL COPPER (GLQ) – MARKET CAP \$475 MM



CARIBOO ROSE (CRB) – MARKET CAP \$4.5 MM



KARMIN EXPLORATION (KAR) – MARKET CAP \$32 MM



FJORDLAND (FEX) – MARKET CAP \$10 MM



AURA MINERALS (ORA) – MARKET CAP \$986 MM



**ORO SILVER (OSR) – MARKET CAP \$12 MM**



**SINCHAO METALS (SMZ) – MARKET CAP \$11 MM**



**PEDIMENT (PEZ) – MARKET CAP \$61 MM**



**RELEVANT DISCLOSURES APPLICABLE TO:**

AND	N/A	ORA	N/A
CBR	N/A	OSR	N/A
FEX	N/A	PEZ	N/A
GLQ	N/A	SMZ	N/A
KAR	N/A		

**LIST OF DISCLOSURE TERMS:**

1. Within the last 3 years, Research Capital Corporation has managed or co-managed an offering of securities by the subject issuer.
2. Within the last 3 years, Research Capital Corporation has received compensation for investment banking and related services from the subject issuer.
3. The research analyst or a member of the research analyst’s household owns shares and/or options to acquire shares of the subject issuer.
4. The research analyst or a member of the research analyst’s household has a short position in the shares or holds options to sell shares of the subject issuer.
5. Research Capital Corporation is a market maker in securities of the subject issuer.
6. Research Capital Corporation and/or its affiliates collectively beneficially own 1% or more of any class of the issuer’s equity securities.
7. Over the last 3 years, the research analyst has received compensation based on a specific investment banking transaction relative to the subject issuer.
8. The research analyst or a director or officer of Research Capital Corporation serves as a Director or Officer or Advisory Board Member of the subject issuer.

**ANALYST CERTIFICATION**

*Each analyst of Research Capital Corporation whose name appears in this report hereby certifies that (i) the recommendations and opinions expressed in this research report accurately reflect the analyst’s personal views and (ii) no part of the research analyst’s compensation was or will be directly or indirectly related to the specific conclusions or recommendations expressed in this research report.*

Information about Research Capital Corporation’s [Rating System](#), the distribution of our research to clients and the percentage of recommendations which are in each of our rating categories is available on our web site at [www.researchcapital.com](http://www.researchcapital.com).

The information contained in this report has been drawn from sources believed to be reliable but its accuracy or completeness is not guaranteed, nor in providing it does Research Capital Corporation assume any responsibility or liability. Research Capital Corporation, its directors, officers and other employees may, from time to time, have positions in the securities mentioned herein. Contents of this report cannot be reproduced in whole or in part without the expressed permission of Research Capital Corporation. (U.S. Institutional Clients — Research Capital U.S.A. Inc. (a wholly owned subsidiary of Research Capital Corporation) accepts responsibility for the contents of this report subject to the terms & limitations set out above. Firms or institutions receiving this report should effect transactions in securities discussed in the report through Research Capital U.S.A. Inc., a Broker-Dealer Registered with the United States Securities and Exchange Commission).