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NEWS RELEASE

NR#14-12

Fjordland Closes Tranche 2 of Financing

Vancouver, BC, October 31, 2014 — Fjordland Exploration Inc. (TSX-V: [FEX](#)) reports that a 2nd and final portion of the non-brokered private placement announced on October 10, 2014 has closed for gross proceeds of \$90,000, bringing the total amount raised to \$300,000. The Company has issued 600,000 non flow-through units (the "Units") and 1,200,000 flow-through units (the "FT Units"). Each Unit consists of one common share and one share purchase warrant. Each FT Unit consists of one flow-through common share and one share purchase warrant. Each share purchase warrant entitles the holder to purchase one common share at a price of \$0.05 until October 30, 2017.

All the securities issued hereunder are subject to a four month hold period and may not be traded until March 1, 2015.

About Fjordland Exploration Inc.

Fjordland Exploration Inc. is a mineral exploration company historically focused on the discovery of copper and gold deposits in British Columbia. Fjordland currently has a portfolio of 18 properties in British Columbia. The principal project is the Dillard Project which is subject to an Option Agreement with Sumac Mines Ltd. (Sumac) an affiliate of Sumitomo Metal Mining. Sumac may earn a 51% interest in the project by expending \$3,500,000 over a 3 year period. Fjordland is the operator. Fjordland's shares trade on the TSX Venture Exchange under the symbol "FEX". For further information visit Fjordland's website at www.fjordlandex.com

On behalf of the Board of Directors,

"Richard C. Atkinson"

Richard C. Atkinson
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.